

“I was worried about Identity Theft and the check being stolen right from my mailbox, so I thought direct deposit was so much safer. If I’m gone for the day and on vacation I don’t have to worry about the check being in my mailbox all day.”

—Marie Mikla, 75

“I like Direct Deposit because it’s so convenient. I know the money is in my account the same day every month. I’ve used it for 19 years, and I’ve had no problems.”

—Bill Murphy, 86

Contact your bank today to learn how you can take advantage of Direct Deposit!

DIRECT DEPOSIT & YOU

- Including facts about
- And Direct Deposit of IRS Tax Refunds



Presented by the
American Bankers Association

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DIRECT DEPOSIT

The Safe and Easy Way to Simplify Your Life!

Millions of Americans already know the many benefits of Direct Deposit. You should too! Direct Deposit of payroll checks and benefit payments is every bit as safe and reliable as traditional deposit methods. The Social Security Administration has used Direct Deposit for benefit payments since 1976 and has never lost a payment.

DIRECT DEPOSIT IS...

Quick: Your money is electronically transferred into your account and available to use the morning of the transfer date. It's often deposited before the bank opens!



These were converted to direct deposit it would save taxpayers \$120 million annually.

It's easy, too. Simply contact your bank and tell them you want to arrange for direct deposit of your regular Federal payment. That includes: Social Security, Supplemental Security Income (SSI), Veterans Affairs or other government checks.

Reliable: Direct deposit puts money in your account on time, every time. There's no "check-hold" delay; nothing to get lost. If you move, you won't have to wait for your check to catch-up with you.

Convenient: There's no need to arrange for a special deposit or trip to the bank—a real convenience when you are away from home on vacation or business. Your funds are credited to your account, safe and ready to use, whether you're at home or halfway around the world.

Safe: At your Federally insured bank, deposits are insured to at least \$100,000.

Secure: Worries about lost, stolen or misplaced checks are a thing of the past with Direct Deposit. And Direct Deposit is more confidential than paper payments because fewer people are involved in the process.



To arrange for direct deposit of your IRS tax refund, simply complete the information on your IRS Form 1040 in the section labeled "Refund." (see graphic below).

1040 U.S. Individual Income Tax Return **05**

Refund

71 Refund of the overpayment of tax. Subtract line 42 from line 70. This is the amount you overpaid.

72a Amount of this FICA you want refunded to you

72b Routing number

72c Account number

73 Amount of time FICA you want refunded to you

74 Amount of time FICA you want refunded to you

SAMPLE CHECK 0001

DATE _____

PAY TO THE ORDER OF \$ _____

DOLLARS

MEMO

123456789 : 0123456789 0001

Routing Number Account Number